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HYUNDAI MOTOR COMPANY

PHONE 763-0211 763-0311 763-0411 140-2, KE-DONG, JONGRO-KU SEOUL, KOREA

CABLE ADDRESS "HYUNDAIMOTOR SEOUL" TELEXNO. K23521/K23522

Governor's O April 17, 1986

Mr. Victor Atiyeh Governor Office of the Governor State Capitol Salem 97310 U.S.A.

Dear Governor Atiyeh,

I have received with pleasure your letter of March 21, 1986. It was our pleasure to gain your Oregon State as a trading partner, shipping our products through port of Portland. I wish to take this opportunity to express my sincere personal thanks to you and your staff at State of Oregon for the assistance. We will be in touch with your office for help should we need it in the future.

Again, I thank you very much for your kind and thoughtful letter and wish you and your State continued prosperity.

Sincerely yours,

Yung President