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OREGON GOVERNOR — Prime Minister Choi Kyu-hah greets Victor Atiyeh, governor of the state of Oregon in the United States, as the latter pays a courtesy call at the premier's Capitol office yesterday.

Oregon Realizes Korea's Potential

Gov. Ativeh on Visit -

Governor Victor Atiyeh of Oregon said that there exists a great potential for further developing economic and trade ties between Korea and his state since Oregon is prepared to handle more business to the advantage of Korea.

"In short, we have main-tained closer ties with Far East Asian countries including Korea than east coast states in the United States," said Gov. Atiyeh in a press conference yesterday at the U.S. Embassy where an exhibition on Oregon was being held.

He came here leading a 12member mission made up of leaders of state government, commissioners and key staff members of the Port of Portland, the Oregon Department of Economic Development and the Oregon Department of Agriculture to increase "the level of awareness of business and trade opportunities in Oregon with Korea."

Explaining that the major industries of Oregon include agriculture, lumber and tourism, the governor said that it would be most probable to initiate a joint venture between Korea and Oregon in timber processing fields considering that Korea has so far imported a great amount of Oregon woodchips.

He said that during the stay in Seoul the mission will seek ways of broadening base of more business understanding and a diversifying of the two-> way trade.

Last year, the total value of trade between Korea and Oregon totaled \$321,300,000 with Korea exporting to Oregon textile, steel products, television sets and clothing and Oregon reciprocating wood products and wheat.

The mission is also interested in promoting the use of the Portland Foreign-Trade Zone for Korean exports, in promoting livestock industry cooperation in and encouraging use of the Port of

Portland as a gateway for Korea-U.S. trade. Jason D. Boe, president of the Oregon State Senate, and Kenneth Lewis, president of the Port of Portland Commission, were also on hand at the interview.

The two leading figures of Oregon also stressed that Oregon feels very close to

Korea emotionally. Japan's leading company, Toyota, has moved its gateway to the United States to Portland and the fact verifies the vital geographic location of the port, according to the governor.

We are also here to say 'thank you' for the business we have been receiving from your country and to show your shippers and steamship companies how we are prepared to handle more business to your advantage,'

business to your advantage, said the governor. He added, "Specifically, we will be talking to your government, business, agriculture and trans-portation leaders. We'll be exploring for potential new marine cargoes, expanded steamship services to Oregon ports, following up trade show contacts and assessing possibilities of expanding the agricultural markets. Also we want to spread the world through your country that Oregon is ripe for investment by overseas corporations." He said that his visit came

just two weeks following an

announcement by the Port of Portland of a \$16,500,000 ex-pansion of its Terminal 6 Container Complex in the Rivergate Industrial District.

"Our growth pattern in the past few years, since this modern facility was opened in 1974, requires this investment in expansion. Your expanding trade with Oregon has been a major reason why we must continue to grow," said Ativeh.

He then noted that Korean trading companies so far have no branch offices in Oregon.

Oregon, according to the governor, is equipped with excellent sea, land and air transportation facilities which will serve as the best gateway to the United States.

Gov. Atiyeh is the state's 32nd governor and is a native of Portland. Prior to his election and throughout his life, he has been associated with a family rug business of which he was president. The business was founded by his father and uncle at the turn of the century.

For 20 years, he served in the Oregon State House of Representatives and later, in the Oregon State Senate. As a legislator, he was elected to the leadership positions in both houses, serving three terms as the Senate terms as the Senate Republican leader. He is considered to be a national authority on taxation.

In the case of agriculture, the annual value of Oregon's raw production in recent years has exceeded \$1,000 million at the farm and ranch

gate. "Our current trading partners - and our potential customers in the Orient - are nations which have undergone a drematic change in recent years. Economic trends in nations such as Korea, Japan and Taiwan and others in the Orient have created new markets. Beneficial trade with these nations has shown great promise for Oregon,' the governor viewed.



Park Choong-hoon (standing at the head table), president of the Korean Traders Association (KTA), delivers a welcoming address to a 12-man State of Oregon and Port of Portland Trade Mission to the Far East led by Oregon Gov. Victor George Atlych at the luncheon which he hosted at the World Trade Center Korea building yesterday for the visiting U.S. trade mission in his capacity as chairman of the Korea-U.S. Economic Council. U.S. Ambassador to Korea William Gleysteen, Korea Chamber of Commerce and Industry President Kim Young-sun and Chang Sun-whan, president of Korea Trade Promotion Corporation were also on hand at the luncheon.

KTA Hosts Lunch for Oregonians

Park Choong-hoon, president of the Korean Traders Association, yesterday hosted a luncheon for the 12-member Oregon mission headed by Governor Victor George Atiyeh at the World Trade Center Korea Club.

At the luncheon meeting, Park said that Korea and the State of Oregon can substantially expand their current level of economic and trade ties considering their enormous economic potentials.

Explaining that trade should be two-way traffic, the governor said that he came to Korea to explore wider possibilities of promoting economic and trade ties between Korea and Oregon. Kim Young-sun, president of the Korea Chamber of Commerce and Industry, yesterday, met with governor Atiyeh to exchange views on the use of the Port of Portland for Korean merchandise export:

export: They also discussed ways of promoting two-way trade between Korea and Oregon and shared the view that promotion of the two-way trade can be mutually beneficial.

Explaining that the United States is currently imposing strict regulations against Japanese export items toward the United States, the governor told Kim that he will make his utmost efforts to support the promotion of Korean exports to the United States to attain balanced trade between the two countries.

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Governor Victor George Atiyeh of the State of Oregon in the United States, left, discusses ways and means of trade promotion between Korea and the State of Oregon with Kim Young-sun, president of the Korea Chamber of Commerce and Industry at the KCCI yesterday.

Visiting Governor:

State of Oregon Seeks Closer Ties With ROK

By Ahn Young-sop

The State of Oregon and the Port of Portland in the United States are seeking to establish closer ties in the areas of trade and economic cooperation with Korea. Oregon Governor Victor

Oregon Governor Victor George Atiyeh, who is currently leading a 12-man Oregon-port of Portland trade mission to Korea, said yesterday that his mission was very much interested in promoting the use of Portland's Foreign Trade Zone for Korean exports, in promoting livestock industry cooperation, and in encouraging the use of the Port of Portland as a gateway for Korea-U.S. trade.

"The major purpose of our trade mission to Korea is to increase the level of awareness of business and trade opportunities in Oregon for Korea," the governor stated in a press interview at the U.S. Embassy in Seoul.

"We in Oregon appreciate that to be successful, trade must be a two-way affair. Therefore, we are equally interested in expanding your exports to Oregon and in expanding our exports to you," Atiyeh said.

"Last year, the total value of trade between Korea and Oregon amounted to \$321.3 million. For this we are indeed thankful and I offer you the appreciation of all of the people of Oregon," he said.

The trade mission is made up of leaders of the state government, commissioners and key staff members of the Port of Portland, the Oregon Department of Economic Development and the Oregon Department of Agriculture. The mission is accompanied by three prominent Oregon businessmen.

"As Oregon governor, I have brought with me the most important leaders of government and industry in my state. These 12 people are from the highest levels of their agencies or companies," the American governor said.

"Specifically, we will be talking to your government, business, agriculture and transportation leaders. We'll be exploring for potential new marine cargoes and expanded steamship services to Oregon ports, following up trade show contacts and assessing possibilities of expanding agricultural markets," the governor remarked.

"Also, we want to spread the word through your country that Oregon is ripe for investment by overseas corporations. Another way of saying that is, "Oregon is open for business," " he said.

"Earlier, I said we want to show how we are prepared to handle more business to your advantage. Our visits come just two weeks following an announcement by the Port of Portland of a \$16.5 million expansion of its Terminal 6 Container Complex in the Rivergate Industrial District.

"Our growth pattern in the past few years, since this modern facility was opened in 1974, requires this investment expansion. Your expanding trade with Oregon has been a major reason why we must continue to grow," the American observed.

"The industries producing food and fiber in Oregon rank as the top two in our state's economy. In the case of agriculture, the annual value of raw production in recent years has exceeded \$1 billion at the farm and ranch gate," he added.

"Our current trading partners — and our potential cus tomers in the Orient — arc nations which have undergon dramatic changes in recen years. Economic trends in na tions such as Korea, Japan, Taiwan and others in the Orient have created new markets. Benificial trade with these nations has already shown great promise for Oregon.

"For the past two years, trade shows for select delegations of buyers from Pacific countries have brought many businesses into the foreign trade scene for the very first time. Transactions have been developed and those business relationships have borne fruit."

Oregon governor 'delighted' over trade talks

TOKYO (AP) — Governor Victor Atiyeh of Oregon said Monday he has received an excellent response from Japanese businessmen in talks aimed at expanding trade between his state and Japan.

"Personally, I'm delighted, the governor said before meeting with U.S. Ambassador Mike Mansfield. We've no firm offers yet, but we will have."

Japan is Oregon's largest overseas market and last year two-way trade hit a record \$2 billion.

"When we return home we want to talk with specific companies and tell them what to do," Atiyeh said. He did not elaborate.

The governor said that while the Japanese appeared interested in his state, they don't want to come in and buy Oregon.

"They want to know things like environmental laws, our tax structure and the situation with regard to labor relations," he said.

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Tuesday and elected Lee Pilsun, former managing direct-or of the Korea Exchange Bank as its president while designating Lee Dong-woo as its auditor.

Commerce-Industry Minister Choi Gak-kyu Tuesday conferred the Industrial Medal (Bronze Tower) on Paik Haeng-koul, president of Ko-rean Exhibition Center, on behalf of President Park Chunghee.

Leaders of the Mindan Association of Pro-Seoul Korean Residents in Japan including Lee Jin-ho, chief of the Tokyo chapter, have visited Construction Minister Koh Jae-il and donated 10 million won for flood victims.

A 12-man State of Oregon and Port of Portland trade mission flew into Seoul yesterday, seeking to establish closer relations in trade and economic cooperation, and between government leaders of Korea and the State of Oregon in the United States.

The Oregon mission, led by Oregon Gov. Victor George Atiyeh, is interested in promoting the use of the Portland Foreign Trade Zone for Korean exports, according to the V.S. Embassy here:

The Korea Exhibition Center (KOEX) disclosed yesterday Lat a total of 2,426 foreign

The Kyonggi Bank held a buyers from 74 countries vi-special shareholders' meeting sited the nation's first specially built integrated exhibition center during the three months since its opening on July 3.

contracts concluded the three months Sales during amounted to \$220 million. *

The government has decid-ed to allocate a total of 10,929 million won in funds next year for the storage of 553,000 metric tons of coal.

The decision came Tuesday ir an economic ministers' meeting.

The government plans to increase the fund to 20 billion won over the next few years on a gradual basis.

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The Federation of Korean Industries (FKI) urged the government yesterday to work out a long-range program to secure adequate industrial sites to meet the growing demand.

The federation maintained that shortages of industrial sites would become critical in a couple of years.

It predicted that demand for industrial sites would increase by 37.4 sq. km per year an-nually after 1981.

Park Choong-hoon, president of the Korean Traders Association (KTA), sent letters of encouragement to some 3,000 KTA member firms yesterday, calling for "allout ef-forts" to meet this year's export goal of \$15.5 billion, which now looks difficult to achieve.

CANBERRA, Australia (AP) - Sixteen tender offers from Australia and overseas have been received for the Australian government's 50 percent share in the Ranger uranium mine.

Government officials said the tenders came from companies in Australia, the United States, Japan, Canada, Italy, south Korea and France.

The move has brought strong criticism from the government's other partner in Ranger, Peko-Ez Ltd.

Under a 1974 agreement with Peko-Ez, the Australian government must finance 72.5 percent of the rich mine in return for 50 percent of the profits.

The government has already paid 17 million Australian dollars (\$18.7 million). It is estimated that about 240 million Australian dollars (\$264 mil-lion) would be needed to meet the 72.5 percent requirement.

MBABANE, Swaziland (Reuter) — A nine-man team of economists from south Korea Las arrived in Mbabane for a one-week visit, the Swaziland government said Tuesday. During the visit the econo-

mists, led by south Korean industrialist Choi Chong-whan, who acts as Swaziland's consul general in Seoul, will investigate the possibility of set-ting up joint business ventures.