

OFFICE OF THE STATE TREASURER

CLAY MYERS STATE TREASURER

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JAMES A. FITZHENRY

Chief Deputy

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February 29, 1984

FOR IMMEDIATE RELEASE:

Today I am announcing my resignation as State Treasurer of Oregon, effective April 1, 1984. After 19 years of full time public service, this announcement is made with some regret.

I have accepted a position as Vice President of The Morgan Bank on the institutional investment side. Although my new career requires moving to New York, Oregon will continue to be "home", and we will be returning regularly.

The past seven years as Treasurer have been enormously satisfying. Oregon has established a national reputation for superior achievements in investing, and I owe a debt of gratitude to a small but outstanding staff and to the fine, knowledgeable members of the Oregon Investment Council.

Elizabeth and I cherish the multitude of experiences and friendships made possible while serving as Secretary of State and as State Treasurer. On a personal note, I am deeply grateful to the people of Oregon for providing the opportunity for such challenging service. I hope I have fulfilled their trust.