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« JAPAN FEDERATION OF ECONOMIC ORGANIZATIONS »

9-4, OTEMACHI 1-CHOME, CHIYODA-KU, TOKYO 100, JAPAN

Cable: KEIDANREN TOKYO Telephone: 03-279-1411 Telex: 222-3188 KDRTOK J Facsimile: 03-246-0574

May 9, 1986

The Honorable Victor Atiyeh Governor of Oregon Salem, Oregon 97310 U. S. A.

Dear Governer Atiyeh:

Thank you very much for your warm greeting dated April 7.

I was fascinated and flattered to learn that you saw the NBC's "Today" show and to hear your favorable comment about my interview with Jane Pauley.

I was in Washington early in April for the purpose of briefing the U.S. policy makers and media people about the report of the Maekawa Committee which made several recommendations to Prime Minister Nakasone to introduce transformation of the Japanese economic structure.

I was pleased by the generally favorable reception to the report by those whom I met in Washington and New York.

Taking this opportunity, I wish to express my personal appreciation to you for your warm hospitality and most thoughtful arrangements for the KEIDANREN's Investment Mission which visited your State in March.

Upon their return here, Mr. Kurosawa, the Leader of the Mission, and other members of the Mission have been emphatic in voicing their fascination with the enthusiastic reception extended by you and all the people concerned in your state.

I am sure your personal efforts and initiatives will bear fruits in the increased numbers of investment in Oregon from Japan.

Looking forward to seeing you again before too long.

Sincerely

oshio Okawara xecutive Adviser

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April 2, 1986

The Honorable Victor Atiyeh Governor of Oregon State Capitol Salem, OR 97310 U. S. A.

Dear Governor Atiyeh:

I am writing this letter as Leader of Keidanren Investment Expansion Mission to express my personal, and our collective, appreciation to you for the fine reception you kindly organized for our visit to your beautiful state.

Being fully aware of all the preparatory works you must had done to receive our Mission, I really do not know proper words to express how grateful we are to you.

I am reporting my impressions to the Board of Directors' Meeting of keidanren and more detailed information and ir sight we gained, state by state or county by county, will be made available to the Japanese companies through various means. In addition to tax and other incentives which we had learned before we left Tokyo, the trip greatly impressed us by the particular care your public and private sectors are taking in order to maintain and improve the quality of life -- the fresh greens, the shopping centers with lovely malls, the lakes and rivers for fishing and boat rides ---:

We all envied the cooperative spirit we found among your administration, research institutions, business and local communities and wished to be a part of the picture.

I firmly believe that despite a dampening effect of recent exchange rate changes (which reduced corporate income of exporting industries) on overseas investment, we will continue to be engaged in fairly sizable direct investment abroad.

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