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kai cutlery co., ltd.

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November 19, 1985

Governor Victor Atiyeh State Capitol Salem, Oregon 97310 U. S. A.

Covernit's Orles

Dear Governor Atiyeh:

I was surprised and delighted to receive your telephone call yesterday and warmly reciprocate your friendly sentiments. It was a big adventure for us to make our first investment abroad when we established Kai USA in Portland in 1977, and any misgivings we may have had at the time have long since disappeared thanks to the success of our American company under Pete Kershaw's leadership and the welcome that has been shown to us by you and other Oregonians.

Our policy has been, and will remain, to invest Japanese money into the creation and expansion of Kai USA, and to leave all the profits in America to be used for the company's further enhancement and expansion. It is with this thought that we purchased, on behalf of Kai USA, the land adjoining the plot where we have built our new home in America. One day, we believe, we shall need it, and we want to stay where we are.

I look forward very much to welcoming you to Japan.

Yours sincerely,

Noboru Kanematsu

Chief Executive Director

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